

Patty Kleines

From: Cascade Capital Corp. [filipiak@cascadecapital.org]
Sent: Wednesday, September 07, 2011 4:16 PM
To: Patty Kleines
Subject: News from Cascade Capital Corp.

Cascade Capital Corp.

Press Release



A certified development corporation

Cascade Capital Corporation Announces Reduced Ohio 166 Loan Program Fees; Lowest SBA 504 Interest Rates in Program History

Ohio 166 Loan Program Interest Rate Floor Remains at a 3% Fixed; SBA 504 20-Year Fixed Rate Drops Below 5%

September 7, 2011

Beginning today, Cascade Capital Corporation is reducing its Ohio 166 Loan Program processing fee from 1.5% to 1.0%. This fee reduction will last until December 31, 2011.

The Ohio 166 Loan Program interest rates continue to be the best interest rate "bargain" available. Cascade Capital is still offering a 3% fixed rate of interest on a five-year Ohio 166 Loan. Additionally, the prevailing wage rate requirement previously attached to the Ohio 166 Loan Program has been eliminated.

Other Ohio 166 Loan Program enhancements include 90% project financing split evenly between the project bank lender at 45% and Cascade Capital at 45% and a new \$500,000 loan maximum.

The Ohio 166 Program can also be combined with a SBA 504 Program on building and equipment purchases. Since the Ohio 166 Program requires a pro rata shared first security position with the project bank lender, an Ohio 166 Loan can be combined with a bank loan in the first security position with a SBA 504 funding the project balance in a second security position. This particular financing structure is very advantageous for banks competing for a particular deal.

Speaking of the SBA 504! The lowest fixed interest rates in the history of the Program were announced today. The 20-year fixed interest rate for September is 4.70%; the 10-year fixed interest rate is 3.78%. With commercial real estate currently priced below to well below levels of just 3-5 years ago, now is a great opportunity for companies that have considered investing in a newer, larger operating facility to move forward.

Cascade Capital Corporation is ready, willing and very capable of delivering both its Ohio 166 and SBA 504 Loan Programs quickly and efficiently to assist its many bank lending partners fund their small/medium-sized business borrowers expansion projects. This expansion will lead to much needed new job creation primarily in the greater Akron/northeastern Ohio region.

To inquire about an Ohio 166 or SBA 504 Loan, please contact either Bob Filipiak or Dave Kinzel at 330-379-3160.

Bob Filipiak
Cascade Capital Corporation

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